

# One brand. One company.

Great-West Life, London Life and Canada Life  
amalgamated on Jan. 1, 2020

## The new Canada Life

On Jan. 1, 2020, The Great-West Life Assurance Company, London Life Insurance Company and The Canada Life Assurance Company became one company – The Canada Life Assurance Company.

## There's nothing you need to do

If you have a Great-West Life, London Life, or Canada Life™ policy or contract, it's now with The Canada Life Assurance Company. Your policy coverage and contract details haven't changed. And you can continue to work with the same advisor you know and trust.



## You'll see references to Great-West Life and London Life for awhile

It takes time to update websites, materials and forms with this change. Until that's done, all references to Great-West Life or London Life – whether online, in banking transactions or in print (including any materials with this notice) – refer to The Canada Life Assurance Company.

## Please keep this notice with your records.

Learn more at [canadalife.com/onecompany](http://canadalife.com/onecompany) or contact your advisor.

Canada Life:	1-888-252-1847
London Life:	1-877-566-5433
Great-West Life Investments:	1-800-665-5758
Great-West Life Insurance:	1-800-665-0551

## Canada Life head office:

100 Osborne Street North, Winnipeg MB R3C 1V3

London Life and design, Great-West Life and the key design, and Canada Life and designs, are trademarks of The Canada Life Assurance Company.



# Une marque. Une compagnie.

La Great-West, la London Life et  
la Canada Vie ont fusionné le 1<sup>er</sup> janvier 2020

## La nouvelle Canada Vie

Le 1<sup>er</sup> janvier 2020, La Great-West, compagnie d'assurance-vie, la London Life, Compagnie d'Assurance-Vie et La Compagnie d'Assurance du Canada sur la Vie se sont unies pour ne former qu'une seule compagnie – La Compagnie d'Assurance du Canada sur la Vie.

## Vous n'avez aucune mesure à prendre

Si votre police ou contrat a été établi auprès de la Great-West, de la London Life ou de la Canada Vie<sup>MC</sup>, sachez qu'il s'agit désormais d'un produit de La Compagnie d'Assurance du Canada sur la Vie. La protection que vous procure votre police et les particularités de votre contrat n'ont pas changé. Vous pouvez aussi continuer de travailler avec le même conseiller que vous connaissez et en qui vous avez confiance.



## Vous continuerez de voir des références à la Great-West et à la London Life pendant un certain temps

Il faut du temps pour mettre les sites Web, le matériel et les formulaires à jour afin qu'ils reflètent ce changement. D'ici là, toute référence à la Great-West ou à la London Life – qu'elle soit en ligne, dans des opérations bancaires ou dans des documents imprimés (y compris tout le matériel inclus avec cette annonce) – doit être comprise comme faisant référence à La Compagnie d'Assurance du Canada sur la Vie.

## Veillez conserver la présente annonce dans vos dossiers.

Pour en savoir plus sur ce changement, consultez le site [canadvie.com/unecompanie](http://canadvie.com/unecompanie) ou communiquez avec votre conseiller.

Canada Vie :	1 888 252-1847
London Life :	1 877 566-5433
Investissements de la Great-West :	1 800 665-9479
Assurance de la Great-West :	1 800 665-2630

## Siège social de la Canada Vie :

100 rue Osborne Nord, Winnipeg MB R3C 1V3

London Life et le symbole social, la Great-West et la conception graphique de la clé, et Canada Vie et les symboles sociaux sont des marques de commerce de La Compagnie d'Assurance du Canada sur la Vie.



**To Individual Customer:**  
 Life Client Service, London, T-130  
 Wealth Operations, London, T-424  
 Wealth Operations, Montreal, M-1110  
 Living Benefits Client Service, Winnipeg, 2W

## Designation of beneficiary

- **Before completing any section of this form, read *Instructions and Important Information* section 5.**
- **Where Quebec law applies**, designation of an owner's spouse (married or civil union) is **irrevocable**, unless the owner selects the applicable box under 1.2 below to stipulate the designation is revocable.
- The owner reserves the right to revoke any designation made revocable.
- CI means critical illness insurance.
- If you prefer, you may give us different beneficiary instructions than are provided in this form. You may do this by using a separate sheet of paper. Include the date, policy number, names and signatures of owners and insureds/annuitants.

Policy number	Insured/Annuitant name(s)	Owner name(s)

### 1. Primary beneficiary(ies) designation – complete for all policy types, excluding CI (read section 5. 1. c)

1.1 The primary beneficiary designation is with regard to (select one policy type):

- Accidental death & dismemberment rider on disability insurance policies only:** Insured

**For benefits payable on death of:**

- Insured     Both joint insureds

- Only one of the joint insureds \_\_\_\_\_ (indicate name of one insured under joint plan)

**except** in the case of **universal life or participating life insurance**, when limited to the coverage(s) selected below.

**NOTE:** Selections 1 through 4 can be used for **universal life** and for **participating life insurance**. Selections 5, 6 and 7 apply to **universal life insurance** only.

Select the coverage(s) for which you want to designate/change beneficiary(ies):

1.  All coverages    3.  Term 10 rider    5.  Multiple lives benefit (MLB)  
 2.  Basic plan    4.  Term 20 rider    6.  Account value payment  
 7.  Only one of the MLB insureds (indicate MLB insured's name): \_\_\_\_\_

- Retirement and investment policies only:**

**All policies other than retirement income fund policies:**

- Pay the death benefit in a lump sum to the named beneficiary(ies) (default)

**Retirement income funds only:**

If the sole primary beneficiary named in 1.2 is my spouse, civil union or common-law partner (within the meaning of the Income Tax Act (Canada)) at the time of death:

- Continue income payments to my spouse, civil union or common-law partner (**RIFs only**) or

- Pay the death benefit in a lump sum to my spouse, civil union, common-law partner or the named beneficiary(ies) (default)

1.2 For benefits payable on the death or dismemberment, as applicable, of the above insured/annuitant, in accordance with the selections made in 1.1 above, I designate the following person(s) as primary beneficiary(ies), and I thereby revoke all previous primary beneficiary designations for those benefits:

Attach a sheet if more space is required (include policy number, date and owner signature)

Full name (first, middle, last):	% Share*	Select one only for each beneficiary (read section 5, number 2)		Relationship to:		Date of birth (day/month/year)
		<input type="checkbox"/> Revocable	<input type="checkbox"/> Irrevocable	Insured	Owner	
	%	<input type="checkbox"/> Revocable	<input type="checkbox"/> Irrevocable			
	%	<input type="checkbox"/> Revocable	<input type="checkbox"/> Irrevocable			
	%	<input type="checkbox"/> Revocable	<input type="checkbox"/> Irrevocable			
	%	<input type="checkbox"/> Revocable	<input type="checkbox"/> Irrevocable			
	%	<input type="checkbox"/> Revocable	<input type="checkbox"/> Irrevocable			
	%	<input type="checkbox"/> Revocable	<input type="checkbox"/> Irrevocable			
	%	<input type="checkbox"/> Revocable	<input type="checkbox"/> Irrevocable			
	%	<input type="checkbox"/> Revocable	<input type="checkbox"/> Irrevocable			
	%	<input type="checkbox"/> Revocable	<input type="checkbox"/> Irrevocable			
	%	<input type="checkbox"/> Revocable	<input type="checkbox"/> Irrevocable			

\*Total shares must equal 100%.

## 2. Contingent beneficiary(ies) designation – complete for all policy types, excluding CI

2.1 I designate the following person(s) as contingent beneficiary(ies), also known as *secondary* beneficiary(ies), with regard to the primary beneficiary(ies) designated in 1.1 above, and I thereby revoke *all* previous contingent beneficiary designations to the extent they would otherwise apply to a benefit covered by section 1:

Full name (first, middle, last):	% Share*	Relationship to:		Date of birth (day/month/year)
		Insured	Owner	
	%			
	%			
	%			
	%			

**\*Total shares must equal 100%.**

**Note: Where Quebec law applies**, if you wish the designation of your spouse as contingent beneficiary to be revocable, write “revocable” next to his or her name. Otherwise, the designation may be considered irrevocable.

## 3. Trustee – may be considered for certain beneficiaries, e.g., minors.

**For Quebec only** – Benefits payable under this policy to a beneficiary who, at the time payment is to be made, is a minor, will be paid to his/her tutor(s), unless a valid trust has been established for the benefit of the minor, by Will or by separate contract, to receive the benefits and Great-West Life have been provided notice of the trust. Name the trustee in this section **only if** a trust has already been established and is designated as the beneficiary in 1.2 or 2.1 (as applicable). **If a trust is to be designated, the owner should obtain legal advice.**

**For all provinces, excluding Quebec** – If a trustee is appointed in this section, benefits to be paid under this policy to any beneficiary who, at the time payment is to be made, is a minor or is otherwise legally incompetent to give a valid discharge (according to the laws of the beneficiary’s domicile), will be paid instead to the trustee, in trust for the beneficiary. Such payment will discharge Great-West Life to the extent of the payment. The trust for any beneficiary will terminate once that beneficiary is both of age of majority and has legal capacity to give a valid discharge. The trustee is directed to deliver at that time, to the beneficiary, the assets then held in trust for that beneficiary. During the course of the trust, the trustee may apply trust assets for the support, maintenance, education, or other benefit of the beneficiary, and may exercise any right of the beneficiary under the policy, in the sole discretion of the trustee. **If, in any document, you have already made a trustee appointment which might apply, the owner should obtain legal advice.**

Trustee (first, middle, last)	Relationship to insured

OR  No trustee desired

## 4. Signatures – complete for all policy types

By signing below, it is also agreed that *Instructions and important information* section 5 has been read and agreed to, subject to the terms of any designation(s) made on page 1 and/or page 2.

Signed at \_\_\_\_\_ on \_\_\_\_\_  
City Province Date (day/month/year)

x \_\_\_\_\_  
Signature of the owner(s), if other than a business

x \_\_\_\_\_  
Signature of preferred/irrevocable beneficiary, if applicable

\_\_\_\_\_  
If owner is a business, print name and title of person authorized to sign on behalf of business

\_\_\_\_\_  
If owner is a business, signature of person authorized to sign on behalf of business

## 5. Instructions and important information

Any changes made to this page are without effect.

### 1. When and how to complete this form

- a) Unless otherwise instructed below, complete a separate form for each policy to designate or change a beneficiary.
- b) **Accidental death and dismemberment rider on disability insurance policies**
  - Only complete this form for benefits payable under an accidental death and dismemberment rider on disability insurance policies.
- c) **Critical illness and disability insurance policies**
  - Complete a *Disability and critical illness insurance beneficiary designation* (form F544) to designate a beneficiary if the policy was issued in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario or Quebec.
  - Complete a *Disability and critical illness insurance direction to pay* (form F545) to direct payment of benefits payable to you to another person, if the policy was issued in any province or territory excluding British Columbia, Alberta, Saskatchewan, Manitoba, Ontario or Quebec.
- d) **Traditional life insurance policies**
  - Complete a separate K863 form for the insured under a spousal rider, supplementary insured term rider or family plan insurance benefit rider.
  - Complete one form for all insured children under a children's insurance benefit rider or family plan insurance benefit rider. Indicate "children of the insured" as the insured.
- e) **Universal life insurance policies**
  - When multiple coverages exist on the basic life/lives insured, indicate the coverage(s) for which you are designating a beneficiary. Complete a separate K863 form for each coverage with different beneficiaries.
  - Complete a separate K863 form for each additional life insured under the multiple lives benefit (MLB) or account value payment (AVP) under a Joint last-to-die plan.
  - DiscoverLife, Success and Living Life plans must always select "all coverages".
- f) **Retirement and investment products**
  - If your policy is non-registered and has Joint Annuitants, the death benefit will be payable on death of the last surviving annuitant.
  - If your policy is a retirement income fund, indicate in 1.1 whether you wish the income payments to continue to your spouse, civil union or common-law partner, or a lump sum payment made. Where the single-life income election has been selected under the lifetime income benefit option, and the annuitant dies after the commencement of the lifetime income benefit payments, no payment is made and the policy terminates.
  - Where your policy is administered under pension benefit legislation, a spouse, civil union or common-law partner can take precedence over a beneficiary designation.

### 2. Revocable, Preferred/Irrevocable beneficiaries

- a) Where an **irrevocable** designation is in effect, the owner may not, without the consent of the irrevocable beneficiary, assign, surrender, change the beneficiary or otherwise deal with the policy. An irrevocable beneficiary must be over the legal age of majority to give such consent.
- b) Beneficiary choices may, among other things, affect any possibility of creditor protection for the policy and should be considered carefully.
- c) If the policy **currently** has an irrevocable beneficiary, or a preferred beneficiary and the new beneficiary is not in the preferred class, the existing irrevocable or preferred beneficiary must sign the form where indicated in section 4.
- d) All beneficiary designations are **revocable, except** where:
  - The change is from one preferred beneficiary to another in the preferred class,
  - "Irrevocable" is selected in the box beside the beneficiary named, **or**
  - **Quebec law applies**, and the beneficiary is the owner's **spouse** (married or civil union) and "Revocable" is **not** selected in the box beside the spouse beneficiary named under 1.2 (if named under 2.1, and "**revocable**" is not written, the law may likewise consider the spouse's designation to be **irrevocable**).

### 3. Primary, contingent beneficiaries:

- a) Percentages for primary and contingent beneficiaries, for each class of beneficiary (primary and contingent), must total 100%.
- b) If a primary or contingent beneficiary, for an insured/annuitant, does not survive that insured/annuitant, that beneficiary's percentage share will be distributed equally among the remaining beneficiaries of the same class (primary or contingent) as the deceased beneficiary. The estate of the owner, as a primary beneficiary, is not considered a remaining beneficiary for any such distribution but, as a contingent beneficiary, is so considered.
- c) If, at the death of the applicable insured/annuitant, there is no primary beneficiary then living for that insured/annuitant (or if the only remaining primary beneficiary for that insured/annuitant is the estate of the owner), any contingent beneficiaries named for that insured/annuitant and then living are considered primary beneficiaries (or primary beneficiaries together with, and subject to the percentage share of, the owner's estate, as applicable), in accordance with the percentage share applying to them as contingent beneficiaries.
- d) Contingent beneficiaries, as such, are not entitled to payment of any death benefit owing.

## 5. Instructions and important information (continued)

### 4. Assignment/hypothecation as security

The policy continues to be subject to any existing assignment/hypothecation as security.

### 5. Mailing information

Mail to The Great-West Life Assurance Company at the appropriate address below including the mail terminal number from the top of page 1, based on type of policy and region:

#### **For life insurance and annuity and investment products:**

Individual Customer  
Administrative Service Centre  
255 Dufferin Ave  
London, ON N6A 4K1

#### **For Quebec investment products:**

Individual Customer  
Wealth Operations  
1350 René-Lévesque Boulevard W.  
Suite 1110  
Montreal, QC H3G 1T4

#### **For disability products:**

Individual Customer  
Living Benefits Client Service  
60 Osborne Street North, PO Box 6000  
Winnipeg, MB R3C 3A5



Visit [greatwestlife.com](http://greatwestlife.com)

Toll-free phone: 1-800-665-0551

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